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In this getAbstract summary, you will learn: Why people misjudge risk and don't quantify uncertainty;; Why heuristics, or rules of thumb, can lead to better decisions than complicated calculations can reveal, and; What rules you can use to improve your risk assessment and decision making.

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In Risk Savvy, Gerd Gigerenzer seeks to change that. Not only does this book demonstrate how and why we

fail to understand risk. Not only does this book demonstrate how and why we fail to understand risk.

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Assessing Risk versus Uncertainty: A Review of "Risk Savvy" In the opening chapter of Risk Savvy: How to Make Good Decisions by Gerd Gigerenzer, he writes: When something goes wrong, we are told that the way to prevent further crisis is better technology, more laws, and bigger bureaucracy.

Assessing Risk versus Uncertainty: A Review of "Risk Savvy"

GERD GIGERENZER, director of the Centre for Adaptive Behaviour and Cognition at the Max Planck Institute for Human Development in Berlin, is on a mission to make everyone more "risk savvy".

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In Risk Savvy, Gigerenzer reveals that most of us, including doctors, lawyers, financial advisers, and elected officials, misunderstand statistics much more often than we think, leaving us not only misinformed, but vulnerable to exploitation. Yet there is hope.

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Gerd Gigerenzer (born September 3, 1947, Wallersdorf, Germany) is a German psychologist who has studied the use of bounded rationality and heuristics in decision making. Gigerenzer is director emeritus of the Center for Adaptive Behavior and Cognition (ABC) at the Max Planck Institute for Human Development and director of the Harding Center for Risk Literacy, both in Berlin, Germany.

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